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Exercise 2. Applying Basic Accounting Equation. Dan and Den, Inc. reports the following assets and liabilities. Compute the totals that would appear in the corporation's basic accounting equation (Assets = Liabilities + Stockholders' Equity (Capital Stock)).

Exercises: Chapter 1 | Financial Accounting

Exercise F Using the data in the previous problem, post the entries to T-accounts. Write the letter of the transaction in the account before the dollar amount. Determine a balance for each account.

Exercise G Using your answer for the previous exercise, prepare a trial balance. Assume the date of the trial balance is March 31.

Exercises: Chapter 3 | Principles of Accounting I

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ABOUT THIS QUIZ: Chapter: Accounting principles and concepts; Quiz Type: Multiple choice

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questions (MCQs) quiz; Number of MCQs: 16; Total Points: 16

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CHAPTER 4 THE ACCOUNTING CYCLE: ACCRUALS AND DEFERRALS

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Quiz 9: Accounting Equation Exercises | Double Entry ...

Accounting Cycle Exercises I 6 Problem 1: Worksheet Problem 1 Juniper Corporation provided the following summary balance sheet information: Dec. 31, 20X8 Dec. 31, 20X9 Total Assets \$2,500,000 \$3,800,000 Total Liabilities 900,000 1,300,000 Compute net income for the year ending December 31, 20X9, under each of the following independent scenarios:

Accounting Cycle Exercises I - Kenyatta University Library

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